

HOW MUCH SHOULD I BE SAVING?



How much do you already have saved?

How many years until you plan to retire?

What are your retirement lifestyle expectations?

How much do you plan to withdraw annually (in today's dollars) post retirement?

● **12% of Gross Annual Pay Contribution Target (401k + Employer Contribution)**

No minimum – find a starting point that works for you and make small incremental deferral increases on a semi-annual or annual basis!

● **4% Rule**

Financial experts advise that you take out an annual post-retirement draw no greater than 4% of total assets to ensure you do not outlive your savings

● **Replacement Rate**

To maintain your current standard of living, expect to need approximately 75 – 80% of income earned during your working years after you retire